

COMPLIANCE ALERT

DATE: June 4, 2007

TO: AGSI Registered Representatives

FROM: AGSI Compliance

SUBJECT: Required Hyperlink When Referencing NASD Membership – *NEW POLICY*

EXECUTIVE SUMMARY

Due to an amendment to NASD IM-2210-4 (Limitations on Use of NASD's Name), member firms and those associated with the member firm are required to provide a hyperlink to www.nasd.com when referring to their NASD membership.

This amendment requires that all websites that reference being an NASD member must include a hyperlink to the NASD's website by July 7, 2007.

I. Background

On Nov. 9, 2006 the SEC approved an amendment to IM-2210-4 (Limitations on Use of NASD's Name) requiring that member firms and those associated with a member firm include a hyperlink to the NASD's home page (www.nasd.com) when referring to their membership with the NASD.

II. Firm Policy

At least one hyperlink must be provided to www.nasd.com on every Internet website that refers to NASD membership. This hyperlink must be placed in close proximity to the broker-dealer disclosure:

Securities offered through American General Securities Incorporated (AGSI), member [NASD/SIPC](http://www.nasd.com).

All websites must be updated before **July 7, 2007**.

The hyperlink only needs to be placed once on the website, it must be in close proximity to any NASD membership reference and should draw the public's attention.

Representatives are encouraged to utilize one of the website providers recommended by the Firm's marketing department. These vendors will automatically update all websites with the hyperlink to www.nasd.com and no action will be required by the Representative.

Alternatively, a Representative may choose to create an original website hosted outside of the approved vendors. Representatives not using an approved vendor will be responsible for ensuring that their website has been updated with the link to www.nasd.com.

III. FURTHER INFORMATION

For further information contact the Advertising Compliance Department at 1.800.247.4669, press 4 for Compliance, then 4 for Advertising.